

## Selected Audited financial information of Kapstone Constructions Private Limited

(₹ In million except per share data)

	Financial Year 2021	Financial Year 2020	Financial Year 2019
Reserves (Excluding Revaluation Reserve)	(1,357.90)	(3,117.10)	(3,782.80)
Sales	2,924.00	4,597.40	6,162.90
Profit/(Loss) after Tax	1,723.90	(387.60)	285.30
Earnings per Share (Basic) Class A Equity Shares (Face Value of ₹ 10)	55.77	(61.58)	45.32
Earnings per Share (Basic) Class B Equity Shares (Face Value of ₹ 10)	137.76	(14.79)	10.88
Earnings per Share (Basic) Class C Equity Shares (Face Value of ₹ 10)	293.59	0	0
Earnings per Share (Diluted) Class A Equity Shares (Face Value of ₹ 10)	55.77	(61.58)	45.32
Earnings per Share (Diluted) Class B Equity Shares (Face Value of ₹ 10)	86.36	(14.79)	10.88
Earnings per Share (Diluted) Class C Equity Shares (Face Value of ₹ 10)	118.77	0	0
Net Asset Value per share (in ₹)	307.50	(293.32)	(358.10)

Significant Notes by the auditors of Kapstone Constructions Private Limited in relation to the above mentioned financial statements:

### Emphasis of matter

Year ended March 31, 2021

We draw your attention to Note 53 to the standalone financial statements which details the fresh issue of Compulsory Convertible Debentures on October 20, 2020 and the subsequent settlement of redeemable cumulative Non-Convertible Debentures (NCDS) in the month of October 2020 by Kapstone Constructions Private Limited. Consequently, material uncertainty related to Going Concern, as described in our audit report dated July 31, 2020 stands resolved. Our opinion is not modified in respect of this matter.

Year ended March 31, 2020

We draw attention to Note 1A to the financial statements which indicates that as at March 31, 2020 the current liabilities exceed current assets by Rs. 42,406 lakhs pursuant to classification of redeemable cumulative NCDs along with the interest accrued on it amounting to Rs. 105,970 lakhs from non current to current liabilities as the same are due for redemption in September 2020 (including extension) which indicates existence of material uncertainty related to going concern. As indicated in the note, the company is presently working on funding options in this regard and these financial statements have been prepared on going concern business for the reasons states in the note. Our opinion is not modified in respect of this matter.